

Compton Abbas PARISH COUNCIL
Spend Year 2017/18 and Budget 2018/19

Description	Income 2017/18	Expenses to 31.10.2017	Anticipated Expenses to 31.03.2018	Anticipated total to 31.03.2018	Actual to 31.03.2018	2017/18 Budget	Difference	Proposed Budget 2018/19	Notes
Income									
Balance brought forward	£4,225.52								
Precept	£3,000.00								
Bank compensation	£216.30								
Bank compensation	£75.00								
Grant for new website	£730.76								
Total Income 31.03.2018	£8,247.58								
Expenditure									
Staff Costs		£630.00	£630.00	£1,260.00	£1,260.00	£1,260.00	£0.00	£1,260.00	Standing Order still to be set up
DAPTC /SLCC		£97.75		£97.75	£97.75	£120.00	£22.25	£120.00	
Training		£35.00		£35.00	£35.00	£100.00	£65.00	£100.00	New councillor training depending on co-option
Insurance		£325.07		£325.07	£325.07	£330.00	£4.93	£375.00	3 year deal but does increase with inflation also will have swings and other new equipment?
Audit Fees					nil	£50.00	£50.00	nil	New Auditors appt'd but in the nil fee band
Grants		£250.00		£250.00	£250.00		£-250.00	£250.00	CATS shed
Play Area		£150.00		£150.00	£150.00			£150.00	Inspection costs
Church Hall			£100.00	£100.00	£100.00	£100.00	£100.00	£100.00	
Website						£150.00	£150.00	£100.00	Annual cost of new website - the cost of the new website will be paid out of the grant obtained from DAPTC
Bookkeeper		£58.00	£29.00	£87.00	£87.00		£-87.00	£100.00	
Grass Cutting/Street Cleaning									A quote has been obtained for 2018/19 from Basil Lane for £790.00 which includes £200 for an initial clearance of the weeds which has in fact now been done by Alex & the CA residents.
			£710.00	£710.00	£710.00	£1,000.00	£290.00	£590.00	
Totals	£7,441.82	£1,545.82	£1,469.00	£3,014.82	£3,014.82	£3,110.00	£95.18	£3,145.00	

Balance as at 31.03.2018 £8247.58 less £3014.82 = £5232.76

Bank Balance as at
31.03.2018 £5,547.76
Less uncashed cheque no:
300 £315.00
£5,232.76

Balance as at 31.03.2018 £4,502.00
(less the website grant)

Precept applied for 2018/19
£3000

VAT refund £25.00
Anticipated balance as at
31.03.2019 (ignoring the
website grant)

£4502.00 plus £3025 less £3145.00 less £750.00 = £3632.00

General practice is for a Parish Council to hold reserves of up to the value of the annual precept. In 2017/18 the reserves will be approximately £1500.00 more than the 2017/18 precept.

In setting the budget for 2018/19 the PC earmarked £500 for Fanner's Field and £750.00 for a fingerpost.